

April 15, 2025
014/2025-VNC

EXTERNAL COMMUNICATION

Listed B3 Participants

Re.: **Change to the Minimum Size for Cross Order Registration**

B3 hereby informs you that, based on the monthly monitoring of indicators and thresholds in relation to cross order registration rules, it has identified the need to adjust the minimum quantity for cross order registration in the following product:

- **ELMD3** - the average percentage of cross order volume in the past three months was 27%, thus exceeding the 25% per-asset threshold for this product for the second time in a row. Therefore, as of **April 18, 2025**, we will implement the cross order minimum size rule between the best bid and the best ask, with the minimum size of 50% of the size of the current rule for the registration of orders, in other words 7,500 equities, as foreseen in item (v) of section 4.3.3.1 of B3's Trading Procedures Manual.

The minimum sizes for cross order registration are available on the B3 website at www.b3.com.br/en_us/, Solutions, Platforms, PUMA Trading System, Participants and traders, Rules and trading parameters, Cross orders.

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B3's monthly monitoring of indicators and thresholds in relation to cross order registration rules is set forth in item 4.3.3.1 of B3's Trading Procedures Manual.

Further information can be obtained from B3 Services – Trading Support or Trading Services by telephone on +55 11 2565-5021/5022 or by email at tradingsupport@b3.com.br and trading@b3.com.br.

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